

Summary Financials (IS2), v1.0

Kansas City Girls Preparatory Academy

Income Statement, Reconciliation to Cash, and Quick Analysis

Income Statement	SY21-22	SY22-23	Change from Prior FY	Assumptions
Event	-	-		
Students	150	147	(3)	155 students BOY, 5'
Employees				
Instructional	29	29	-	
Support	2	2	-	
Admin	2	4	2	Adds Assistant Scho
Total Employees	33	34	1	Increase staff by 1
Revenue				
Local Revenue	169,175	221,488	52,312	Increase in payment
State Revenue	1,415,396	1,548,569	133,173	Does not include fun
Federal Revenue	1,641,974	1,489,715	(152,259)	Final year of ESSER
Committed Grants and Donations	212,500	225,000	12,500	CSGF, Herman Fan
Noncommitted Grants and Donations	333,000	875,000	542,000	Additional fundraisin
Earned Fees	130,122	113,398	(16,724)	KCPS MOU - \$640\
Donated Revenue	-	-	-	
Total Revenue	3,902,168	4,473,169	571,002	
Operating Expense				
Salaries	1,896,629	2,079,325	182,696	Includes retention sti
Benefits and Taxes	555,153	597,499	42,345	\$6000/FTE for benefi
Contracted Staff	-	-	-	
Staff-Related Costs	118,704	85,072	(33,632)	PD expenses lower
Rent	108,000	108,000	-	
Occupancy Service	399,091	419,918	20,828	\$50k general repairs
Student Expense, Direct	390,637	311,108	(79,529)	\$54k nursing service
Student Expense, Indirect	124,976	150,755	25,779	Increases food servi
Office & Business Expense	410,946	361,613	(49,333)	Recruitment budget I
Transportation	300,009	313,650	13,641	Assumes 5% increa
Donated Expense	-	-	-	
Contingency	-	-	-	
Total Operating Expense	4,304,145	4,426,940	122,795	
Net Operating Income	(401,977)	46,229	448,207	
Interest, Depreciation				
Depreciation and Amortization	-	-	-	
Interest	-	-	-	
Total Expenses	4,304,145	4,426,940		
Net Income	(401,977)	46,229		
Adjustments To Cash Flow	SY21-22	SY22-23		
Net Income	(401,977)	46,229		
Add Depreciation	-	-		

Operating Fixed Assets	-	-
Buildings	-	-
Other Operating Activities	0	-
Financing Activities	-	-
Per-Pupil Adjustments	-	-
Suspense	-	-
Facilities Project Adjustments	-	-
Equity		
Total Cash Flow Adjustments	0	-
Net cash increase for year	(401,977)	46,229

Analysis	SY21-22	SY22-23		
Beginning Cash Balance	(603,526)	(1,005,504)		
Net cash increase	(401,977)	46,229		
Ending Cash Balance	(1,005,504)	(959,275)		
Available for Debt Service				
Net Income	(401,977)	46,229		
+ Deprecation and Amortization	-	-		
+ Interest	-	-		
Total Available for Debt Service	(401,977)	46,229		
Debt Service				
Interest	-	-		
Principal	-	-		
Total Debt Service	-	-		
Debt Service Coverage Ratio (DSCR)	N/A	N/A		
Daily Expense	11,792	12,129	0	-
Days of Cash	(85)	(79)		
Gross Margin	-10%	1%		

Per-Pupil, with inflation effects removed

Per-Pupil Economics	SY21-22	SY22-23
Inflation		101%
Revenue		
Local Revenue	1,128	1,492
State Revenue	9,436	10,430
Federal Revenue	10,946	10,034
Private Grants and Donations	1,417	1,515
Earned Fees	867	764
Donated Revenue	-	-
Total Revenue	23,794	24,235
Operating Expense		
Salaries	12,644	14,005
Benefits and Taxes	3,701	4,024
Contracted Staff	-	-
Staff-Related Costs	791	573
Rent	720	727
Occupancy Service	2,661	2,828
Student Expense, Direct	2,604	2,095
Student Expense, Indirect	833	1,015

Office & Business Expense	2,740	2,436
Transportation	2,000	2,113
Donated Expense	-	-
Contingency	-	-
Depreciation and Amortization	-	-
Interest	-	-
Total Expenses	28,694	29,817
Net Income	(4,900)	(5,582)

Per-Pupil Growth Analysis (Updated SY20-21)

Per-Pupil Economics Growth	SY21-22	SY22-23
Revenue		
Local Revenue	#####	32%
State Revenue	81%	11%
Federal Revenue	212%	-8%
Private Grants and Donations		7%
Earned Fees	-54%	-12%
Donated Revenue		
Total Revenue	124%	2%
Operating Expense		
Salaries	78%	11%
Benefits and Taxes	137%	9%
Contracted Staff		
Staff-Related Costs	-51%	-28%
Rent	73%	1%
Occupancy Service	45%	6%
Student Expense, Direct	23%	-20%
Student Expense, Indirect	7%	22%
Office & Business Expense	24%	-11%
Transportation	113%	6%
Donated Expense		
Contingency		
Depreciation and Amortization		
Interest		
Total Expenses	55%	4%

Balance Sheet Presentation (Do Not Delete)

Balance Sheet	SY21-22	SY22-23
ASSETS		
Current Assets		
Cash and Cash Equivalents	340,335	386,564
Restricted Cash	-	-
Accounts Receivable	84	84
Other Current Assets	-	-
Intercompany Transfers	-	-
Current Assets Total	340,419	386,648
Noncurrent Assets		
Facilities, Net	-	-
Operating Fixed Assets, Net	-	-
Rental Deductions	-	-
Noncurrent Assets Total	-	-
TOTAL ASSETS	340,419	386,648
LIABILITIES		
Current Liabilities		
Accounts Payable	8,815	8,815

Accrued Salaries and Benefits	-	-
Deferred Revenue	-	-
Short-Term Debt	-	-
Other Current Liabilities	-	-
Current Liabilities Total	8,815	8,815
Long-Term Liabilities		
Long-Term Debt	-	-
Other Long-Term Liabilities	-	-
Loan costs, Net	-	-
Long-Term Liabilities Total	-	-
TOTAL LIABILITIES	8,815	8,815
NET ASSETS		
Unrestricted Net Assets	331,604	377,833
Temporarily Restricted Net Assets	-	-
Permanently Restricted Net Assets	-	-
TOTAL NET ASSETS	331,604	377,833
TOTAL LIABILITES AND EQUITY	340,419	386,648

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